



Stichting Aidenvironment

in Amsterdam

Annual Report 2020

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NET RESULT FOR THE PERIOD

Development of income and expenses

The result for 2020 amounts to € 328.714 compared to € 1.115.890 for 2019. The results for both years can be summarized as follows:

	2020		2019		Difference
	€	%	€	%	€
Net turnover	6.293.689	100,0	6.405.588	100,0	-111.899
Project costs	3.743.109	59,4	2.512.393	39,2	1.230.716
Gross margin on turnover	2.550.580	40,6	3.893.195	60,8	-1.342.615
Costs					
Selling expenses	12.522	0,2	23.768	0,4	-11.246
Employee expenses	1.656.894	26,3	2.079.962	32,5	-423.068
Depreciation/Amortization	21.927	0,4	88.184	1,4	-66.257
Housing expenses	84.726	1,4	105.039	1,6	-20.313
Office expenses	91.039	1,5	123.712	1,9	-32.673
General expenses	216.714	3,4	289.560	4,5	-72.846
	2.083.822	33,1	2.710.225	42,3	-626.403
Operating result	466.758	7,4	1.182.970	18,5	-716.212
Financial income and expenses	-80.175	-1,3	117.966	1,8	-198.141
Result from ordinary activities	386.583	6,1	1.300.936	20,3	-914.353
Taxation	-57.869	-0,9	-185.047	-2,9	127.178
Net result	328.714	5,2	1.115.889	17,4	-787.175

FINANCIAL POSITION

A summary of the balance sheet as of 31 December 2020 in comparison with prior year is as follows.

	31-12-2020		31-12-2019	
	€	€	€	€
Long term funds:				
Capital and reserves		2.370.383		2.041.669
Long term investments:				
Tangible fixed assets		43.191		93.292
Working capital		<u>2.327.192</u>		<u>1.948.377</u>

This amount is specified as follows:

Trade and other receivables	777.574		433.253	
Cash and cash equivalents	<u>3.625.643</u>		<u>4.652.793</u>	
		4.403.217		5.086.046
Less: Short term liabilities		<u>2.076.025</u>		<u>3.137.669</u>
Working capital		<u>2.327.192</u>		<u>1.948.377</u>

Movement working capital

The specification of the movement of the working capital can be analysed as follows:

	31-12-2020	31-12-2019	Movement
	€	€	€
Trade and other receivables	777.574	433.253	344.321
Cash and cash equivalents	3.625.643	4.652.793	-1.027.150
Current liabilities	<u>2.076.025</u>	<u>3.137.669</u>	-1.061.644
	<u>2.327.192</u>	<u>1.948.377</u>	<u>378.815</u>

BALANCE SHEET AS AT 31 DECEMBER 2020
(before appropriation of result)

	31 December 2020		31 December 2019	
	€	€	€	€
ASSETS				
Fixed assets				
Tangible fixed assets	(1)			
Office inventory		10.273		29.641
Hard- and software		32.918		63.651
		<u>43.191</u>		<u>93.292</u>
Current assets				
Trade and other receivables	(3)			
Trade debtors		559.541		311.259
Taxes and social securities		11.039		-
Other receivables, prepayments and accrued income		206.994		121.994
		<u>777.574</u>		<u>433.253</u>
Cash and cash equivalents	(4)	3.625.643		4.652.793
		<u>4.446.408</u>		<u>5.179.338</u>

